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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13 a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of		20 02
Perusahaan Perseroan (Persero) PT TEI	LEKOMUNIKASI	INDONESIA 5 -/-
(Translatio	n of registrant's n	ame into English)
Jalan Japati No. 1 Bandung-40133 INDC	ONESIA	
(Addre	ess of principal ex	ecutive office)
Indicate by check mark whether the registrant file 20-F ☑ Form 40-F □	es or will file annu	al reports under cover of Form 20-F or Form 40-F Form
		he information contained in this Form is also thereby e 12g3-2(b) under the Securities Exchange Act of 193
[If "yes" is marked, indicate below the file number	assigned to the re	gistrant in connection with Rule 12g3-2(b):
	SIGNATURI	es
Pursuant to the requirements of the Securities Exclebehalf by the undersigned, thereunto duly authoriz		the registrant has duly caused this report to be signed or
		Perusahaan Perseroan (Persero) PT TELEKOMUNIKASI INDONESIA
May , 2002 Date	Ву	(Registrant)
		SETIAWAN SULISTYONO Head of Investor Relation

GENERAL INSTRUCTIONS

A. Rule as to Use of Form 6-K.

This form shall be used by foreign private issuers which are required to furnish reports pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934.

B. Information and Document Required to be Furnished.

Subject to General Instruction D herein, an issuer furnishing a report on this form shall furnish whatever information, not required to be furnished on Form 40-F or previously furnished, such issuer (I) makes or is required to make public pursuant to the law of the jurisdiction of its domicile or in which it is incorporated or organized, or (ii) files or is required to file with a stock exchange on which its securities are traded and which was made public by that exchange, or (iii) distributes or is required to distribute to its securities holders.

SEC 1815 (7-91)



PRESS RELEASE No.TEL 173/PR000/UHI/01

CORRECTION TO THE COMPANY'S FIRST QUARTER RESULT 2002

Bandung, May 21, 2002 - PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA Tbk., (the "Company") hereby announced correction to the Company's Press Release No.Tel.166/PR110/UHI/02 regarding "Announcement of the First Quarter of 2002 Result of TELKOM", dated Monday, May 20th, 2002.

Correction to the information contained in the INFOMEMO is for the Balance Sheet and Financial Ratio section where as that section shall be read as stated in the attached document.

This announcement revised thus published in the Company's INFOMEMO on Monday, May 20th, 2002.

Setiawan Sulistyono

Head of Investor Relations Unit

For further information, please contact:

Investor Relations Unit PT Telekomunikasi Indonesia, Tbk

Bandung Jakarta

E-mail: investor@telkom.co.id
Website: www.telkom.co.id

PERUSAHAAN PERSEROAN (PERSERO) PT TELEKOMUNIKASI INDONESIA, Tbk. BALANCE SHEETS

MARCH 31, 2001 (PROFORMA) AND 2002

(In Millions of Rupiah and Thousands of U.S. Dollar, except Share Data)

Description Common Commo	(iii Millions of Ruplan and Thousands of	2001			
Total Current muturities of long-term liabilities - net Unearned income under revenue-sharing arrangements Unearned initial investor payment under pint operation scheme Unearned initial investor payment under pint operation scheme Long-term liabilities - net of current maturities Two-step loans - related party Suppliers' credit loans and series-B shares Issued and fully paid – 1 A Dwiwarna share and series-B shares Authorized – 1 A Dwiwarna share and series-B shares Authorized – 1 A Dwiwarna share and series-B shares Authorized – 1 A Dwiwarna share and series-B shares Unearned iniggraphics and adjustment Entilise under cormon control Retained earnings Appropriated Unappropriated Unappr	LIARII ITIES AND EQUITY		1		
Trade accounts payable Related parties S23,579 S81,803 95,074 703,861 Third parties S90,161 917,354 99,906 463,947 72,605 1,693,377 182,574 1,693,977 128,574 1,783,948 1,227,276 1,227,		117	1 1/4	0.0.4	2002
Related parties 59,161 317,354 99,906 463,947 73,246 72,704 78,39 72,605 130,347 72,605 130,347 182,574 78,393,377 78,393,377 78,393,393,37,393,37 78,393,393,37,393,37,393,37,393,37 78,393,393,					
Third parties	, -	823 570	881 808	95.074	703 861
Other accounts payable 73,248 72,704 7,839 72,005 Liability for cross-ownership transactions 0 1,693,377 182,574 1,693,472 1,011,674 1,011	•				
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Taxes payable	· ·	1	1		1
Dividend payable 120,562 9,084 979 1,397 Accrued expenses 1,073,292 1,208,966 130,347 979,906 68,470 Advances from customers and suppliers 111,071 326,068 35,156 201,343 Short-term bank loan 0 500,000 53,008 0 Current maturities of long-term liabilities 4,401,382 8,939,115 963,787 6,795,336 NONCURRENT LIABILITIES 267,808 208,110 22,438 207,742 Unearned income under revenue-sharing arrangements 267,808 208,110 22,438 207,742 Unearned initial investor payment under joint operation scheme 149,656 87,987 9,486 134,733 Long-term liabilities – net of current maturities 149,656 87,987 9,486 134,733 Long-term liabilities for acquisition of a subsidiary 9,022,144 8,269,600 891,601 8,404,142 8,40	· · · · · · · · · · · · · · · · · · ·	1	· ·	1	1 ' '
Accrued expenses	· ·		1	1	1
Unearned income	• •			1	I .
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Deferred tax liabilities - net Unearned income under revenue-sharing arrangements 1,824,124 208,110 22,438 207,742 207,742 Unearned initial investor payment under joint operation scheme 149,656 87,987 9,486 134,733 134,7		4,401,382	8,939,115	963,787	6,795,336
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Unearned initial investor payment under joint operation scheme Long-term liabilities – net of current maturities Two-step loans - related party Suppliers' credit loans Bridging loan Liabilities for acquisition of a subsidiary Project cost payable Others Total Long-term Debt TOTAL NONCURRENT LIABILITIES MINORITY INTEREST IN NET ASSETS OF SUBSIDIARY EQUITY Capital stock – Rp 500 par value per series-A Dwiwarna share and 39,999,999,999 series-B shares Issued and fully paid – 1 A Dwiwarna share and 10,079,999,639 B shares Additional paid-in capital Difference due to change of equity in associated companies Unrealized loss on decline in value of securities Equity in subsidiary resulting from restatement Difference in value of restructuring transactions between Entities under common control Retained earnings Appropriated Total Equity 149,656 87,987 9,486 134,733 149,656 87,987 9,486 134,742 8,269,600 891,601 8,404,142 8,269,600 891,601 8,404,142 8,269,600 891,601 8,404,142 8,269,600 104,365 11,252 0 0 134,542 14,506 0 819,601 8,404,142 8,269,600 104,365 11,252 0 0 819,601 8,404,142 8,269,600 891,601 8,404,142 8,269,600 0 134,542 14,506 0 819,601 8,404,142 8,269,600 134,542 14,506 0 819,601 8,404,142 8,269,600 819,601 8,404,142 8,269,600 0 104,365 11,252 0 0 819,601 8,404,142 8,269,600 0 134,542 14,506 0 819,601 8,404,142 8,269,600 819,601 8,404,142 8,269,600 0 144,365 11,252 0 0 819,601 8,404,142 8,269,600 819,601 8,404,142 8,269,600 819,601 8,404,142 8,269,600 819,601 8,404,142 8,269,600 104,365 11,252 0 0 819,601 8,404,142 8,269,600 0 134,542 14,506 0 0 819,601 8,404,142 8,269,600 104,365 11,252 0 0 0 819,601 8,404,142 8,269,600 0 144,365 11,252 0 0 0 819,601 8,404,142 8,269,600 104,365 11,252 0 0 0 819,601 8,404,142 8,269,600 104,365 11,258 11,259 11,268,64 11,366,427 11,269,67 11,218,864 10,778,004 11,366,427 11,304,971 11,218,864 11,367,002 11,304,971 11,218,864 11,366,427 11,366,427 11,304,971 11,218,864 11,366,427 11,268,664 11,366,427 11,268,664 11,366,427 11,278,804 11,278,804 11,269,607 11,218,904 11,304,97		1	1	1	(
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Project cost payable			1		1
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Translation adjustment 181,710 179,672 19,372 179,672 Equity in subsidiary resulting from restatement 1,288,563 0 0 0 Difference in value of restructuring transactions between 0 (7,402,343) (798,096) (7,402,343) Retained earnings 193,442 320,393 34,544 320,393 Appropriated 7,668,829 11,269,067 1,214,993 11,269,067 Total Equity 15,873,432 10,812,902 1,165,812 10,812,902		I .	I .		1
Equity in subsidiary resulting from restatement 1,288,563 0 0 0 Difference in value of restructuring transactions between 0 (7,402,343) (798,096) (7,402,343) Retained earnings 193,442 320,393 34,544 320,393 Unappropriated 7,668,829 11,269,067 1,214,993 11,269,067 Total Equity 15,873,432 10,812,902 1,165,812 10,812,902			1	•	
Difference in value of restructuring transactions between Entities under common control Retained earnings Appropriated Unappropriated Total Equity Difference in value of restructuring transactions between 0 (7,402,343) 10,402,343) 17,402,343) 1	· · · · · · · · · · · · · · · · · · ·	1	179,672	19,372	179,672
Entities under common control 0 (7,402,343) (798,096) (7,402,343) Retained earnings 193,442 320,393 34,544 320,393 Unappropriated 7,668,829 11,269,067 1,214,993 11,269,067 Total Equity 15,873,432 10,812,902 1,165,812 10,812,902		1,288,563	0	0	0
Retained earnings 193,442 320,393 34,544 320,393 Unappropriated 7,668,829 11,269,067 1,214,993 11,269,067 Total Equity 15,873,432 10,812,902 1,165,812 10,812,902	-				
Appropriated 193,442 320,393 34,544 320,393 Unappropriated 7,668,829 11,269,067 1,214,993 11,269,067 Total Equity 15,873,432 10,812,902 1,165,812 10,812,902	Entities under common control	0	(7,402,343)	(798,096)	(7,402,343)
Unappropriated 7,668,829 11,269,067 1,214,993 11,269,067 Total Equity 15,873,432 10,812,902 1,165,812 10,812,902	Retained earnings				
Total Equity 15,873,432 10,812,902 1,165,812 10,812,902	Appropriated	193,442	320,393	34,544	320,393
	Unappropriated	7,668,829	11,269,067	1,214,993	11,269,067
TOTAL LIABILITIES AND EQUITY 32,995,592 32,423,415 3,495,787 28,396,242	Total Equity	15,873,432	10,812,902	1,165,812	10,812,902
	TOTAL LIABILITIES AND EQUITY	32,995,592	32,423,415	3,495,787	28,396,242

Table-1.b.: FINANCIAL RATIOS FOR THE THREE MONTHS ENDED MARCH 31, 2001 & 2002

1	2001	2002	Growth (%) 4=(3-2)/2
Contribution of pulses to total fixed-phone revenue:			. (/-
Local Calls (%)	27.97	28.83	0.86
Domestic Long Distance Calls (%)	51.58	44.75	(6.83)
Monthly subscription charges (%)	17.28	22.99	5.71
Installation charges (%)	1.50	1.91	0.41
Phonecard	0.39	0.35	(0.04)
Others (%)	1.28	1.17	(0.11)
Contribution to total operating revenues:			
Cellular (%)	26.09	34.03	7.94
Fixed-phone (%)	40.60	37.56	(3.04)
Revenue under JOS (%)	17.97	13.76	(4.21)
Interconnection (%)	8.92	9.44	0.52
Other telecommunications services (%)	6.43	5.21	(1.22)
Fixed-phone revenue per average fixed-LIS/ month (Rp)	132,248	144,344	9.15
EBITDA, consolidated (Rp billion)	2,407,822	3,106,695	29.03
EBITDA margin, consolidated (%)	70.54	70.11	(0.61)
Current ratio (%)	2.55	0.79	(1.76)
Return on Assets (%)	3.11	4.62	1.51
Return on Equity (%)	6.47	13.86	7.39
Average collection period (days)	41.61	44.26	6.36
Average on Allowance for Bad Debt (%)	24.66	25.27	0.61
Weighted Average Interest Rate (%)	9.51	9.50	(0.01)
Total Effective Cost of Fund (%)	12.56	7.50	(5.06)
Operating Margin (%)	48.09	47.28	(1.69)
Total Long-Term Debt to Total Capitalization (%) *) for TELKOM Regions only (excl. KSO and cellular)	39.79	<i>50.47</i>	10.68

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Note: Revision on pages 5 and 8 of 14, typed on bold and italic figures.